

Bison Bank doubles results in 2025, with a profit of 5 million euros

Portuguese bank prepares to merge its crypto-asset subsidiary, launch the first stablecoin issued by a bank in Portugal, and tokenize real-world assets for 2026.

Lisbon, April 15, 2026 – Bison Bank closed 2025 with a **consolidated recurring net profit of 5 million euros** (9 million euros if including deferred tax assets recognized from losses of previous periods), **the highest value in its history**. The result, which is the double of that recorded in 2024, according to **CEO António Henriques**, "confirms the solid trajectory of Bison Bank and exceeded the values initially foreseen in the Strategic and Business Plan."

In a year globally marked by geopolitical uncertainty and volatility in the financial markets, the Portuguese bank revalidates its business model structure, with its banking product growing by 44% to 17.4 million euros.

The balance sheet kept the pace with this growth. The bank's total assets reached 656 million euros at the end of the year, while customer deposits rose 67% to 588 million euros. In parallel, assets under supervision more than doubled, exceeding 7.4 billion euros, and the client base expanded to about 7 000 institutional and high-net-worth individual clients, equivalent to a year-on-year growth of 61%.

| Across-the-board growth in all business lines

The 2025 performance was transversal to the bank's main business units. The Depository Bank, one of the areas of greatest strategic importance for the bank, closed 2025 with operations in 167 investment funds, representing more than 4.1 billion euros in assets under supervision. The Wealth Management and Custody area reached 3.3 billion euros in assets under supervision. The Investment Banking unit completed more than a dozen cross-border advising mandates in the areas of mergers and acquisitions and debt capital markets. The activity with digital assets, conducted through Bison Digital Assets (BDA), involved about 275 institutional and high-net-worth individual clients, and presented a traded volume of 165 million euros.

"Bison Bank has consolidated its sustainable growth trajectory, with results that surpassed our initial expectations. We ended 2025 with a Common Equity Tier 1 capital ratio of 38.5%, one of the highest in the sector, which ensures investment capacity to drive future growth," says **António Henriques, CEO of Bison Bank**. "The expressive growth in all our key metrics, with assets under supervision more than doubling and our client base growing by around 70%, is the result of a strategy focused on innovation and international expansion."

| BDA merger paves the way for a new strategic phase

With the entry into force of the European MiCA (Markets in Crypto-Assets) regulation, Bison Bank has notified the Bank of Portugal of its intention to provide crypto-asset services directly. "The merger by incorporation, planned to take place until the end of 2026, will allow Bison Bank to ensure a simpler, more transparent, and efficient organizational structure," **indicates the CEO**, who adds that "the full integration of BDA into the bank's structure represents a significant strategic move for 2026."

The bank will continue to strengthen its vanguard position in the financial system through two pioneering initiatives: it will launch a stablecoin, which is expected to be the first to be issued by a banking institution in Portugal and, simultaneously, develop skills in the tokenization of real-world assets (RWA), with an initial focus on the real estate and investment fund sectors. "In 2026, Bison Bank will continue its consolidation trajectory as a reference in the convergence between traditional banking and the digital economy, by strengthening its presence in the Portuguese and European markets," concludes **CEO, António Henriques**.



| International awards validate the digital strategy

The bank's journey has been recognized by several independent reference organizations in the financial sector. The most recent and prestigious award was given by the **Euromoney Global Private Banking Awards 2026**, which distinguished Bison Bank as "Portugal's Best for Digital Assets," placing the Portuguese institution alongside world references.

The bank also received the distinctions of "Best Digital Asset Bank – Portugal" from **World Business Outlook**, "Outstanding Contribution to the Future of Digital Finance" from **Global Business & Finance Magazine**, and "Best Custodian & Depository Bank – Portugal" from **Finance World Review**. In the national market, the institution was distinguished, for the second consecutive year, as a **Great Place to Work** in the Financial Services and Insurance sector, and the DP Bison Rendimento Premium product obtained the "Escolha Acertada" seal from **DECO PROteste**.

About Bison Bank: O Bison Bank, S.A. is a Portuguese bank, particularly focused on providing a wide and specialized range of Wealth Management, Depository and Custody, and Investment Banking services to individual and institutional clients, leveraged on a strategic connection between the European market and other global markets. The Bank is headquartered in Lisbon and leverages the development of its business activities with a global reach, through its strong presence in Europe, as well as through its international partners.

About Bison Digital Assets: Bison Digital Assets is the first virtual asset service provider, licensed by the Bank of Portugal, fully owned by a Portuguese Bank. The main objective of Bison Digital Assets is to bridge the gap between digital currency and the traditional financial world through a secure and regulated environment. This is a virtual asset platform for individuals and institutions that is owned by Bison Bank and offers a reliable platform for this new asset class. The product offering consists of Custody and Exchange of Digital Assets.

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