

Particular Conditions of Distribution / Marketing

Lynx Asset Managers SGOIC S.A.

I. Distribution and Marketing

Bison Bank, S.A. (“Bison Bank”) is a distributor / marketer within the national territory, namely for the purpose of receiving purchase / subscription and sale / redemption orders for the financial instruments identified in point II. below (“Financial Instruments”).

By reference to the Financial Instruments, and before receiving purchase / subscription orders and, consequently, entering into a contract, Bison Bank will provide the Investor, free of charge, the following:

- a. The constitutive documents (included here, when applicable, the complete prospectus);
- b. When applicable, Key Investor Information Document (KIID);
- c. When applicable, and if expressly requested by the Investor, the latest published annual and half-yearly reports.

The distribution / marketing of Financial Instruments by Bison Bank will be done via channels duly contracted by the Investor with Bison Bank.

II. Financial Instruments

Designation	ISIN	Currency	Type	Commercial Kick-off	Commission received by Bison Bank ⁽¹⁾
Bison China Flexible Bond Fund	PTLYNAHM0009	USD	A	31/3/2021	0,8%
Bison China Flexible Bond Fund	PTLYNBHM0008	EUR	B	31/3/2021	0,8%
Bison China Flexible Bond Fund	PTLYNCHM0007	CNY	C	31/3/2021	0,8%

⁽¹⁾ As a distributor / marketer of Financial Instruments, and with a view to enhancing the quality of the activity provided to Investors, Bison Bank may accept or receive monetary or non-monetary remunerations, commissions or benefits, paid or granted by a third party - *in casu*, Lynx Asset Managers SGOIC S.A..

The quality of the activity will be enhanced to the extent that the Investor will be provided with an additional and higher level service, which translates, namely, into the following:

- Provision of tools to improve the collection and use of information on Financial Instruments;
- Periodic and systematic disclosure and updating of objective market information and a wide range of financial instruments;
- Promotion of meetings between Investors, Bison Bank and some of the financial instruments' management or marketing entities.

III. Charges

Commissions charged by Bison Bank as a Marketing Entity	
Transaction fee* applied on the subscription	0%
Transaction fee* applied on the redemption	0%
Transfer fee: between Bison Bank accounts	Bison Lynx China Bond Fund: 0%; Other Financial Instruments: According to the Bank's Price List
Transfer fee: withdrawal to another institution	Bison Lynx China Bond Fund: 0%; Other Financial Instruments: According to the Bank's Price List

Note: * It reports to the brokerage fee and not to the subscription and redemption fees of the Financial Instrument, if any.

Example of costs and charges supported by the investor

- a) Example for each 1.000€ investment, applied by the Investor during the period of one year, in one of the Financial Instruments.

Costs and Chages	%	Amount
Punctually Charges (charged directly to the investor)		
Transaction Fee applied on the subscription	0,00%	0,00€
Transaction Fee applied on the redemption	0,00%	0,00€
Subscription fee	0,00%	0,00€
Redemption fee	0,50% up to and including 90 days 0% after 90 days	5,00€ up to and including 90 days 0,00€ after the 90 days
Ongoing Charges (charged indirectly to the Investor via the Financial Instrument)		
Ongoing Charges Rate (As shown in KIID / IFI of the Fund)	1,56%	15,60€
Part that is shared with Bison Bank ⁽²⁾	0,80%	8,00€
Total Costs and Commissions and their Percentual Impact	1,56%	15,60€

⁽²⁾ Commission received by Bison Bank, as indicated in point II. and respective footnote (1). Bison Bank receives this commission from the management company for Financial Instruments - Lynx Asset Managers SGOIC S.A..

IV. Nature, Functioning and Risks

The nature, functioning and risks of the Financial Instruments are described in the respective KIID / IFI (Fundamental Information for Investors).

V. Target Market

Financial Instruments have a target market identified by Lynx Asset Managers SGOIC S.A., as their developer, a target market that deserves the agreement of Bison Bank.

Bison Bank regularly monitors and reviews the Financial Instruments distributed / marketed, being able to make adjustments to the target market that it deems necessary.

VI. Taxation

	Income Holder	Capital income and capital gains
IRS	Resident individual persons	<u>Distributed income</u> : Withholding tax, at the definitive level, at the rate of 28%, without prejudice to the resident holder choosing to include it. <u>Capital gains resulting from redemption and settlement</u> : Withholding tax, definitively, at a special rate of 28%, without prejudice to the resident holder choosing to include it.
IRS	Non-resident individual persons	Exempt of IRS.
IRC	Resident companies	<u>Distributed income</u> : Withholding tax, as a tax on account, at the rate of 25%. <u>Capital gains resulting from redemption and settlement</u> : Taken to profit for the year and taxed under the general terms of the IRC Code.

IRC	Non-resident companies	Exempt of IRC.
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Note: The tax treatment depends on the specific circumstances of each client and may be subject to future changes.

VII. Policy on Prevention and Management of Conflicts of Interest

Regarding potential conflicts of interest, you can find more information in the Policy on Prevention and Management of Conflicts of Interest document, available at <https://www.bisonbank.com/bank/compliance>.